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NORTHERN TRUST

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 24th February 2009

TELFORD LAUNDRY LIMITED TAKES IMMEDIATE OCCUPATION AT CEDAR COURT!

Northern Trust are pleased to confirm that Telford Laundry Ltd have moved into Unit 16 at their Cedar Court development, Telford. The company has taken the 2,207 sq ft unit on a 3 year tenancy and were able to move into their new premises immediately.

Telford Laundry Ltd, a specialist in hospitality linen and catering work wear, is a family owned laundry and textile rental business servicing the counties of Shropshire, West Midlands, South Midlands, Powys and parts of Leicestershire, Staffordshire, Worcestershire, Herefordshire. The company looks after local and regional accounts of national hotel chains and other multi-sited customers across the UK.

Paul Woodhead said "Our need was immediate otherwise we would have been unable to keep trading. The Cedar Court premises offered an immediate solution to our requirements with legalities supporting easy and quick occupation rather than obstructing progress. Thanks to the availability of these premises, the support of our suppliers and loyalties of our customer we have kept our business on track with minimum disruption to some 300 clients. The premises afford us the opportunity to add more floor space in easy modules as we understand the need going forwards. The estate is clean and secure whilst the premises are well appointed and finished to a standard commensurate with our needs".

Dawn Webster, Lettings Manager at Whittle Jones Midlands, agents acting on behalf of Northern Trust commented: "Telford Laundry Limited had a fire at their building, and were looking for premises with immediate occupation. Fortunately we were able to meet their requirements; they viewed the property on a Thursday and moved into their new premises the next day".

Located in Halesfield, one of Telford's principal business locations, the 55,166 sq ft scheme is now home to five. Comprising of 21 units Cedar Court provides a range of modern units in sizes from 1,646 - 4,611sq ft, designed to meet the needs of small and medium enterprises (SME's). Premises are available to let by way of an 'easy in – easy out' flexible tenancy agreement.

Matthew Tilt, Senior Surveyor at Bulleys Chartered Surveyors, joint agents on the scheme added: "We were pleased to accommodate this tenant's urgent need for accommodation and we would encourage other interest parties to contact us or Whittle Jones to view available premises on the estate and discuss current incentives that are available."

Halesfield has established itself as a popular, modern industrial estate and is accessible from the National motorway network. Cedar Court is easily reached from the M54 via the A442 Queensway and Brockton Way. The development is located to the South West of Halesfield 17, directly off the Halesfield roundabout at the junction of the A442 (Brockton Way) and the A4169 (Halesfield 16).

Joint agents for the scheme are Whittle Jones, Midlands (0121 523 2929), Bulleys (01952 292233), and Andrew Dixon & Company (01952 521000).

- End –

Notes to Editors: Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.

Northern Trust Co Ltd

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies. Northern Trust's existing property portfolio is in excess of 8 million sq ft of industrial/trade and office parks and has more than 2,000 acres of land under ownership, throughout the Midlands and North of England. More than 1.5 million sq ft has now been developed in over 35 locations since 2000, and Northern Trust continues to expand through all three areas if its property business.

Northern Trust has extensive experience of working with the public sector, with a large proportion of the portfolio originally acquired from the Regional Development Agencies. In addition, new development partnerships have been entered into with various public bodies, to provide employment premises for both Small and Medium Enterprises and larger occupiers, throughout the Midlands and North.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK.

For further information on Northern Trust please visit our website at <u>www.northerntrust.co.uk</u>